



Daily Agri Morning Report as on Tuesday, March 31, 2020

Commodity	Last	% Cng	Agri Snap shot
Soyabean	3854.00	1.10 ▲	Most of the spices counter on the NCDEX ended with losses. Dhaniya ended with three percent lower circuit followed by over half percent losses in jeera prices whereas turmeric ended with one and half percent gains. Turmeric gained on short covering after prices dropped amid expectation of new crop supply gaining momentum in coming weeks. Jeera prices dropped amid a forecast of a bigger crop this season
Soyoil	837.60	3.92 ▲	
Rmseed	4149.00	0.58 ▲	
Castor	4104.00	-0.63 ▼	
Crude Palm oil	694.40	4.00 ▲	
Jeera	14110.00	-0.49 ▼	
Turmeric	5830.00	1.22 ▲	
Dhaniya	5730.00	-2.65 ▼	
Cardamom	1929.30	2.75 ▲	
Guarseed	3312.00	-0.24 ▼	
Guargum	4952.00	-1.90 ▼	
Cocudakl	2099.00	3.55 ▲	
Kapas	945.50	-0.11 ▼	
Cotton	16060.00	-0.86 ▼	
Chana	4195.00	-0.64 ▼	
Wheat	1855.00	0.00 ▬	
Barley	1672.00	1.09 ▲	
Menthaoil	1093.80	-0.27 ▼	
Maize	1454.00	3.93 ▲	

## Top Agri Highlights

- Mentha oil prices dropped due to low demand and expectation of a rise in acreage this season.
- Cotton prices dropped as slowing business activities across the globe due to the coronavirus pandemic heightened fears of sluggish demand.
- Chana dropped on profit booking after prices rallied as arrivals in markets get disrupted due to sporadic rains and harvesting.
- Turmeric gained on short covering after prices dropped amid expectation of new crop supply gaining momentum in coming weeks.
- Jeera prices dropped amid a forecast of a bigger crop this season
- Dhaniya prices dropped on profit booking after price seen supported due to the rains with strong wind and later the hailstorm, dhaniya crop have been damaged.
- Soyabean prices gained due to waning supply in domestic markets as mills are shut following the nationwide lockdown.
- Ref.Soya oil gained on short covering after prices dropped amid rising inventories as impact from an unprecedented coronavirus curbed demand.
- Crude palm oil gained on supply concerns stemming from coronavirus-driven curbs on some plantation activity in the country.



## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1093.80	-0.27	342.00	-5.00	Long Liquidation	1190.00	1035.00
Chana	4195.00	-0.64	14850.00	-3.63	Long Liquidation	4500.00	3668.00
Soyabean	3854.00	1.10	83995.00	-3.57	Short Covering	4578.00	3228.00
Rmseed	4149.00	0.58	14420.00	-1.64	Short Covering	4635.00	3770.00
Jeera	14110.00	-0.49	1509.00	0.20	Fresh Selling	15900.00	12750.00
Turmeric	5830.00	1.22	3710.00	-11.77	Short Covering	7600.00	5354.00
Dhaniya	5730.00	-2.65	3040.00	1.33	Fresh Selling	7575.00	5431.00
Guarseed	3312.00	-0.24		-3.13	Long Liquidation	4278.00	3190.00
Guargum	4952.00	-1.90		-16.67	Long Liquidation	7550.00	4700.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1716.65	▲ 16.65 0.98%	Kapas	967.30	▼ -1.55 -0.16%
Castor	3869.50	▼ -10.70 -0.28%	Soyabean	3701.00	▲ 9.00 0.24%
Chana	4070.00	▲ 49.00 1.22%	Moong	7818.75	▲ 12.50 0.16%
Cottonseed	1845.65	▲ 29.00 1.60%	Guarseed	3465.65	▲ 15.65 0.45%
Oil Cake	29.00	▲ 1.60%	Jeera	13655.55	▲ 105.55 0.78%
Cotton	18070.00	▼ -80.00 -0.44%	Wheat	2000.00	▼ -11.90 -0.59%
Soya Ref	790.75	▲ 15.10 1.95%	Paddy	2975.00	▼ -25.00 -0.83%
Crude	649.40	▲ 12.90 2.03%	Turmeric	5587.50	▲ 16.05 0.29%
Palm Oil	5997.30	▲ 0.20 0.00%	Mustard	3999.25	▼ -12.90 -0.32%
Dhaniya	5457.80	▲ 57.80 1.07%			

## AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	-35.50	-31.00
Chana	2.00	-32.00
Soyabean	-20.00	-8.00
Rmseed	-73.00	-79.00
Jeera	-205.00	-160.00
Turmeric	-2.00	-20.00
Dhaniya	0.00	-99.00
Guarseed	6.00	8.00
Guargum	52.00	51.00
Cpo	-24.60	-19.60
Cotton	220.00	360.00
Cardamom	-48.70	13.90
Ref Soyoil	-16.80	-12.40
Castor	-62.00	-70.00
Cocudakl	9.00	11.00
Wheat	-1855.00	-1855.00
Barley	-32.00	-17.50
Moong	0.00	0.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	1093.80	1059.00	1070.50	1082.20	1093.70	1105.40	1116.90	1128.60	97.00
Chana	4195.00	3975.00	4076.00	4135.00	4236.00	4295.00	4396.00	4455.00	12670.00
Soyabean	3854.00	3752.00	3795.00	3824.00	3867.00	3896.00	3939.00	3968.00	13230.00
Rmseed	4149.00	4047.00	4086.00	4117.00	4156.00	4187.00	4226.00	4257.00	4540.00
Jeera	14110.00	13660.00	13840.00	13975.00	14155.00	14290.00	14470.00	14605.00	120.00
Turmeric	5830.00	5692.00	5736.00	5782.00	5826.00	5872.00	5916.00	5962.00	855.00
Dhaniya	5730.00	5332.00	5505.00	5618.00	5791.00	5904.00	6077.00	6190.00	720.00
Guarseed	3312.00	3198.00	3232.00	3272.00	3306.00	3346.00	3380.00	3420.00	8790.00
Guargum	4952.00	4817.00	4869.00	4911.00	4963.00	5005.00	5057.00	5099.00	7440.00



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